

ESTATE PLANNING WORKSHEET

NAME: _____

DATE: _____ / _____ / _____
DAY MONTH YEAR

OVERVIEW

An estate plan is the process and documents that express what should happen to a persons assets (valuable things owned) after they pass away. It commonly includes 1) Last Will & Testament, 2) Durable Power of Attorney, and 3) Advance Health Care Directive. Although an estate plan is important, only 33% of people make a plan. This worksheet can be used to weigh the benefits and costs of making a plan as a first step to creating an estate plan.

MY VALUES

People value and prioritize different things in life. Consider the statements below. Using the rating scale, on a 5-point scale rate how important each item is to you from not at all important to very important. There are no right or wrong answers.

QUESTIONS

RATING SCALE

Not At All Important Low Importance Neutral Important Very Important

Taking pressure off family members about my end-of-life decisions

○ ○ ○ ○ ○

Having a plan for my children's care

○ ○ ○ ○ ○

Reducing risk of family disputes

○ ○ ○ ○ ○

Knowing who will get family heirlooms

○ ○ ○ ○ ○

Providing input on my funeral/memorial

○ ○ ○ ○ ○

Choosing who handles my affairs

○ ○ ○ ○ ○

Helping family get quick access to my assets

○ ○ ○ ○ ○

Saving more money overtime

○ ○ ○ ○ ○

MY STRATEGY

Estate planning costs, benefits and values will vary from person to person. Create a persona I estate plan strategy based on your responses to the estate planning questions on costs, benefits, and values.

I CHOOSE TO:

☐ Work With An Attorney

☐ Use an Online Software or Template

☐ Hand Write My Own

I WILL COMPLETE MY PLAN BY:

DAY / MONTH / YEAR
____ / ____ / ____

STEPS I WILL TAKE:

STEP 1:

STEP 2:

STEP 3:

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COSTS TO CREATING A PLAN

When estate planning, a person might 1) work with an attorney, 2) use a template or software, or 3) hand write the plan. Consider and describe potential costs of creating an estate plan. Consider your money, time, energy, and other factors.

	Working with an Attorney	Using an Online Template	Handwriting
Money			
Time			
Energy			
Other			

BENEFITS TO CREATING A PLAN

Think about the potential benefits or perks of each estate planning option. Write the benefits of creating an estate plan in this section. Consider your money, time, energy and other factors.

	Working with an Attorney	Using an Online Template	Handwriting
Money			
Time			
Energy			
Other			

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